

DKSH HOLDINGS (MALAYSIA) BERHAD
(Company No. 199101021067 (231378-A))
(Incorporated in Malaysia)

Minutes of the Thirty-Third (33rd) Annual General Meeting of DKSH Holdings (Malaysia) Berhad held on Wednesday, May 14, 2025 at 10:00 a.m. at Ballroom I & II, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan.

Present:	Mr. Oh Sae Ung	Chairman of the Annual General Meeting Proxy for DKSH Resources (Malaysia) Sdn. Bhd. and 19 other shareholders
	Mr. Sandeep Tewari	Director/Vice President, Healthcare
	Mr. Senthilathiban Thirunilakantan	Director/Senior Director, Country Finance, Malaysia & Brunei
	Mr. Richard Lai Tak Loi	Director
	Dr. Leong Yuen Yoong	Director
	Datin Suryani binti Ahmad Sarji	Director
In attendance:	Ms. Serene Lee Huey Fei	Director, Legal, Malaysia, Singapore & Brunei/Company Secretary
	Ms. Thin Pui Leng	Company Secretary
By invitation:	Mr. Chong Tse Heng	Auditors from Ernst & Young PLT
	Mr. Ng Jia Yieh	
	Ms. Nor Faeayzah	Tricor Investor & Issuing House Services Sdn. Bhd.
	Ms. Melissa Liew	Scrutineer Solutions Sdn Bhd
	Mr. Daniel Schwalb	DKSH Country Leadership Team
	Mr. Joel Solomon	
	Ms. Thamayenthi Narayan	
	Mr. Arminder Gill	
	Mr. Goh Kok Wei	
	Mr. Shaheelan Satkunaseelan	Director, Finance

Shareholders/Proxy holders present (as per attendance list):-

Chairman as a proxy holder	: 19 (holding 121,395,676 shares or 76.99%)
Shareholders present	: 157 (holding 1,272,444 shares or 0.80%)
Proxy holders present	: 65 (holding 3,096,532 shares or 1.96%)
Proxy also holders	: 13 (holding 1,555 shares, or less than 0.00%)
Corporate representative	: Nil

Overall total number of : 280 holding 127,917,726 shares or 81.11%)
Persons present at this
Annual General Meeting

Mr. Oh Sae Ung, the Chairman of the Board presided as the Chairman of the meeting and welcomed all members and/or proxies present at the meeting including the representatives from Ernst & Young PLT and members of DKSH Country Leadership Team. He introduced the members of the Board of Directors and the Company Secretary who were in attendance.

1. QUORUM

There being a quorum, the 33rd Annual General Meeting was duly convened.

2. NOTICE OF 33rd ANNUAL GENERAL MEETING

The notice convening the Meeting was tabled and taken as read.

3. SHAREHOLDERS/PROXIES RIGHT

The Chairman briefed the members and/or proxies present of their right to speak and vote on the resolutions set out in the Notice of the 33rd Annual General Meeting dated April 14, 2025. The Chairman informed that:-

- i) The voting at the 33rd Annual General Meeting would be conducted on a poll in accordance with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- ii) The Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") as Poll Administrator to conduct the polling process, and Scrutineer Solutions Sdn. Bhd. ("Scrutineer Solutions") as Scrutineers to verify the poll results. The polling process for the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the 33rd Annual General Meeting.

4. PRESENTATION BY VICE PRESIDENT, HEALTHCARE AND SENIOR DIRECTOR, COUNTRY FINANCE, MALAYSIA AND BRUNEI OF THE COMPANY

Prior to receiving the Audited Financial Statements of the Company for the financial year ended December 31, 2024, the Chairman invited Mr. Sandeep Tewari ("Mr. Sandeep"), the Vice President, Healthcare and Mr. Senthilathiban Thirunilakantan ("Mr. Senthil"), the Senior Director, Country Finance, Malaysia & Brunei to present an overview of the business and financial highlights of the Group for the financial year 2024 and key initiatives for 2025.

Mr. Sandeep then invited all present to view the DKSH Corporate Video. This was followed by Mr. Senthil presentation on the overview of the business and financial highlights of the Group for the financial year ended December 31, 2024 and key initiatives for 2025.

5. AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2024 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Chairman tabled the Audited Financial Statements for the financial year ended December 31, 2024 ("FY2024") and the Reports of the Directors and Auditors as set out on pages 119 to 188 of the Annual Report 2024.

The Chairman explained that the Audited Financial Statements for the FY2024 were for discussion only under Agenda 1, as it did not require shareholders' approval. Hence, it would not be put to the vote.

The Chairman then invited questions from the members in respect of the Audited Financial Statements for the financial year ended December 31, 2024.

A number of questions were raised by the members and responded to by the Chairman, Mr Sandeep and Mr Senthil.

DKSH Holdings (Malaysia) Berhad
Minutes of the Thirty-Third (33rd) Annual General Meeting held on May 14, 2025

In summary, the key questions posed by the shareholders' and/or proxies were responded by the Company as follows:-

(i) Financial performance

The Group has recorded a strong performance in steady growth from 2020 to 2024 for revenue and total assets. Management team was credited for competency and vision for the success. Despite modest profit growth, the company was affirmed on the right track and was praised resilience during the Covid-19 period.

The Company noted the non-material omission in the financial report in page 130.

The Company's healthy cash balance of RM93.0 million was recognised as a reflection of strong financial performance. The increase in unsecured borrowings from RM358.0 million to RM538.0 million was noted, with the view that this development supports the Company's capacity for future business expansion.

The Company reported a strong compound annual growth rate of over 26% in profit after tax, demonstrating significant growth. It was noted that the business operates with thin margins, prompting ongoing cost management efforts.

(ii) Working Capital

Working capital has increased to support the onboarding of new clients and the overall expansion of the business. As operational scale grows, additional capital is required to manage inventory and meet business demands. Accordingly, borrowing have risen to finance the higher working capital needs, particularly in relation to inventory management.

(iii) Inventory

The increase in the inventory to revenue ratio from 8.9% in 2014 to 13.7% in the most recent year was attributed to the strategic decision to build up inventory in preparation for onboarding new clients.

The increase in inventory returns was attributed to the onboarding of new clients, which necessitates building inventory in advance of sales to customers. These movements aligns with the Company's ongoing business growth. Inventory management practices vary depending on client agreements as some products have long shelf lives and can be retained, while others are subject to return arrangements.

The handling of inventory returns is therefore determined by the specific terms agreed upon with each client.

(iv) Management Discussion and Analysis

The Management Discussion and Analysis ("MD&A") section in the Annual Report was noted to be concise, offering limited insight into the Company's current performance and strategic direction. It was proposed that this section be expanded to provide shareholders with a clearer understanding of the business, similar in depth to other sections such as Corporate Governance and Sustainability.

MD&A section be enhanced by incorporating a SWOT analysis to outline the Company's strengths, weaknesses, opportunities and threats, accompanied by a more detailed explanation of strategic initiatives by clarifying the rationale for targeting specific areas and the approach to achieving stated objectives. Greater emphasis on resource allocation in growth segments, as well as the inclusion of key success factors and KPI targets, was also encouraged. These enhancements would contribute to improved transparency and offer added to both current and prospective shareholders.

DKSH Holdings (Malaysia) Berhad
Minutes of the Thirty-Third (33rd) Annual General Meeting held on May 14, 2025

(v) Business Model

The Company provided an overview of its evolving business model, highlighting a strategic shift from lower-margin distribution to higher-margin agency services, particularly in the healthcare sector. It plans to maintain a balanced approach incorporating Third-Party logistics ("3PL"), Fourth-Party logistics ("4PL") and full agency models. Additionally, it was confirmed that there are no current plans to divest the Famous Amos business.

(vi) Dividend

It was stated that the Company's dividend policy is performance-based, with the potential for higher dividends aligned to improved financial performance. However, dividend decisions are also influenced by the Company's working capital requirements. The Board regularly reviews this balance to determine an appropriate dividend level, taking into consideration future operational needs. While dividends are currently being distributed to shareholders, the Board emphasised the importance of maintaining a careful balance between shareholder returns and reinvestment in the business to support long-term growth.

(vii) Difference between clients and customers

The distinction between clients and customers was outlined. Clients refer to the product suppliers, such as manufacturers and brand owners from whom the Company procures goods. Customers refer to the entities to which the Company sells these goods, including the retail chains, hospitals and pharmacies.

(viii) Marketing and advertising expense

The reduction in marketing and advertising expense from RM49.0 million to RM29.0 million was attributed to a reclassification of market hygiene or market return costs. Previously recorded under other expenses up to 2023, these costs have been reallocated to margin in 2024. It was confirmed that this change reflects an accounting reclassification, with no material change in actual selling expenses.

(ix) Business Operation Overview

The Company expressed cautious optimism regarding prospects in East Malaysia. The reduction in business locations from 24 to 20 was implemented to enhance operational efficiency, and employee numbers were noted to vary based on the level of support required by clients.

(x) Receivables

Receivable were reported to be in line with revenue growth and actively monitored. Credit terms are regularly negotiated with customers to achieve more favourable conditions however, outcomes may vary depending on customer size and circumstance. While challenges in debt recovery can occur, it was noted that the Company has not experienced significant issues, as evidenced by improvements in receivable impairment levels. Overall, receivables are managed on a customer-by-customer basis, and current collection trends are consistent with the credit terms extended.

(xi) Investor relations

It was noted that the Company maintains regular engagement through quarterly investor meetings hosted by senior management, along with consistent issuance of press releases. These efforts reflect the Company's ongoing commitment to transparent and proactive communication with its investors.

DKSH Holdings (Malaysia) Berhad
Minutes of the Thirty-Third (33rd) Annual General Meeting held on May 14, 2025

(xii) Healthcare and Fast-Moving Consumer Goods ("FMCG") segments

The healthcare segment was observed to generate profit levels comparable to the FMCG segment despite employing less significant less capital. The difference was attributed to the distinct nature of the two businesses. The healthcare segment currently operated primarily under a distribution model, but the Company is actively preparing to expand into commercial outsourcing, or full agency services, to capture future growth opportunities in the Malaysian market. This strategic shift will take time to fully implement. The Company also plans to retain 3PL services for smaller or tail-end businesses.

(xiii) Warehouse

The Company addressed its operations in East Malaysia, highlighting the recent establishment of a new warehouse as a reflection of its confidence in the region's growth potential. Management expressed a cautiously optimistic outlook, supported by encouraging performance to date. East Malaysia currently accounts for approximately 10% of total revenue. Given that consumer demand tends to align with population distribution, the region is considered a promising area for future expansion.

The current warehouse utilisation was reported to be approximately 80% to 90% aligning with the Company's target range to ensure operational flexibility. During the peak periods, such as Ramadan, New Year and Christmas, external warehousing is utilised to accommodate increased volume.

Management regularly reviews warehouse capacity and utilisation as part of long-term planning to determine the appropriate timing for future investments in storage infrastructure.

(xiv) Automation and Digitalisation

The Company highlighted a strong focus on automation and digitalisation initiatives. Significant investments are being made in automation and digitalisation this year, including the implementation of new Salesforce automation tools and enhancements within the supply chain. Efforts are also underway to modernise internal processes through various automation technologies. While specific initiatives are not individually detailed, ongoing digital investments have played a key role in driving these improvements. The Company reaffirmed its commitment to advancing automation and digital transformation across operations.

(xv) Gross Profit

The decline in gross profit from 11.2% to 10.7% was attributed to two main factors. Firstly, a reclassification of market return expenses from selling expenses to cost of goods sold impacted the gross profit calculation. Secondly, the change in client mix affected overall margins. Performance varies depending on which clients or products perform better in the market. Higher-margin clients contribute positively to gross profit, while stronger performance from lower-margin clients may result in reduced profitability. There outcomes are influenced by market dynamics and are not entirely within the Company's control.

After answering the questions from the shareholders and proxies, the Chairman declared that the Audited Financial Statements of the Company for the financial year ended December 31, 2024 together with the Reports of the Directors and Auditors thereon, be received.

The Chairman then took the Meeting through all the Resolutions as stated under the Ordinary Business and Special Business agendas.

6. PAYMENT OF DIRECTORS' FEES
Ordinary Resolution 1

The Chairman informed that the amount provided for the Directors' Fees in the Audited Financial Statements for the FY2024 is MYR280,000.00.

Resolution 1 on the payment of Directors' Fees was proposed by Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by Mr William George Patrick (*proxy for Deutsche Bank Ag Singapore for Pangolin Asia Fund*)

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

7. RE-ELECTION OF MR. RICHARD LAI TAK LOI AS DIRECTOR OF THE COMPANY
Ordinary Resolution 2

The Chairman informed that Mr. Richard Lai Tai Loi retired in accordance with Article 105 of the Company's Constitution and who being eligible, offered himself for re-election.

Resolution 2 on the proposed re-election of Mr. Richard Lai Tai Loi was proposed by Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by Mr. Lim Peng Peng (*a shareholder*).

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

8. RE-ELECTION OF DR. LEONG YUEN YOONG AS DIRECTOR OF THE COMPANY
Ordinary Resolution 3

The Chairman informed that Dr. Leong Yuen Yoong retired in accordance with Article 105 of the Company's Constitution and who being eligible, offered herself for re-election.

Resolution 3 on the proposed re-election of Dr. Leong Yuen Yoong was proposed Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by Mr. Lim Peng Peng (*a shareholder*).

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

9. RE-ELECTION OF MR. OH SAE UNG AS DIRECTOR OF THE COMPANY
Ordinary Resolution 4

The Chairman informed that Mr. Oh Sae Ung retired in accordance with Article 101 of the Company's Constitution and who being eligible, offered himself for re-election.

Resolution 4 on the proposed re-election of Mr. Oh Sae Ung was proposed by Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by Mr. Lim Peng Peng (*a shareholder*).

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

10. RE-ELECTION OF DATIN SURYANI BINTI AHMAD SARJI AS DIRECTOR OF THE COMPANY
Ordinary Resolution 5

The Chairman informed that Datin Suryani Binti Ahmad Sarji retired in accordance with Article 101 of the Company's Constitution and who being eligible, offered himself for re-election.

Resolution 4 on the proposed re-election of Datin Suryani Binti Ahmad Sarji was proposed by by Mr William George Patrick (*proxy for Deutsche Bank Ag Singapore for Pangolin Asia Fund*) and seconded by Mr Muhammad Nur Aidid Ong (*a shareholder*).

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

11. RE-ELECTION OF MR. SENTHILATHIBAN THIRUNILAKANTAN AS DIRECTOR OF THE COMPANY
Ordinary Resolution 6

The Chairman informed that Mr. Senthilathiban Thirunilakantan retired in accordance with Article 101 of the Company's Constitution and who being eligible, offered himself for re-election.

Resolution 4 on the proposed re-election of Mr. Senthilathiban Thirunilakantan was proposed by Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by Mr Lim Jit Thin (*a shareholder*).

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

12. RE-APPOINTMENT OF MESSRS ERNST & YOUNG PLT AS AUDITORS OF THE COMPANY
Ordinary Resolution 7

The Chairman informed that the Board recommended for the shareholders' approval of the re-appointment of Messrs. Ernst & Young PLT as Auditors of the Company for the financial year ending December 31, 2025 based on the Audit Committee's recommendation, having considered relevant feedback on their experience, performance and independence.

Resolution 7 on the proposed re-appointment of Messrs Ernst & Young PLT, was duly proposed by Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by Mr Lim Jit Thin (*a shareholder*).

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

13. PAYMENT OF FINAL DIVIDEND
Ordinary Resolution 8

The Chairman informed the Meeting that the Board had recommended a final single tier dividend of MYR19.0 sen per share for the FY2024, and if approved at the Meeting, the dividend will be paid on July 31, 2025 to Members registered on the Record of Depositors of the Company maintained by Bursa Malaysia Depository Berhad as at the close of business on July 3, 2025.

Resolution 8 on the payment of final dividend was duly proposed by Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by Mr Ng Kok Kiong (*a proxy for Ooi Wei Chang*).

The Chairman informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

14. PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE
Special Business – Ordinary Resolution 9

The Chairman informed the Meeting that item 10 on the Agenda was to seek the shareholders' approval to approve the Proposed Renewal of Shareholders' Mandates for recurrent related party transactions of a revenue or trading nature entered into or to be entered into by DKSH Group with its major shareholder, DKSH Holding Ltd. and its subsidiaries.

Dr. Leong Yuen Yoong briefed the Meeting on the contents of the Circular to Shareholders dated April 15, 2025 which sets out the Proposed Renewal of Shareholders' Mandates.

Pursuant to Practice Note 12 of the Listing Requirements, the Company must disclose the estimated value in respect of the recurrent related party transactions expected to be entered into from the date of the current 33rd Annual General Meeting until the date of the next Annual General Meeting. Although these are estimates, the Company made efforts to be as accurate as possible, based on historical and/or current actual transactions and the Management's forecasts.

Dr. Leong Yuen Yoong explained that Ordinary Resolution 9 in relation to the Proposed Mandate, if granted, will renew the authority obtained at the last Annual General Meeting and allow DKSH Group to enter into the recurrent transactions with related parties as specified in Section 2.5(a) of the Circular to Shareholder and will last until the conclusion of the next Annual General Meeting of the Company to be held in 2026.

The Meeting noted that DKSH Resources (Malaysia) Sdn. Bhd. ("DKSH Resources"), a major shareholder, is interested in the transactions under the Proposed Mandate and that DKSH Holdings (Asia) Sdn. Bhd., DKSH Holding Ltd., Mr. Sandeep Tewari and Mr. Senthilathiban Thirunilakantan are also deemed interested in the Proposed Mandate by virtue of them being persons connected with DKSH Resources.

Dr. Leong Yuen Yoong added that DKSH Resources together with its persons connected shall abstain from voting on Ordinary Resolution 9.

Resolution 9 on the renewal of shareholders' mandate, was duly proposed by Mr. Poravi A/L SP Sithambara (*a shareholder*) and seconded by and seconded by Mr Muhammad Nur Aidid Ong (*a shareholder*).

Dr. Leong Yuen Yoong informed that the poll would be conducted upon the completion of the remaining business of the Meeting.

15. ANY OTHER BUSINESS

The Chairman informed that the Company had not received notice of any other business.

16. POLLING PROCESS

Ms. Nor Faeayzah of Tricor, the Poll Administrator explained the procedures for the conduct of electronic voting using Tricor's e-Vote app to the members and/or proxies present. The members and/or proxies were advised to cast their votes at the kiosk stationed at the back of the ballroom. The polling commenced at 11:30 a.m.

After the voting, members and/or proxies returned to their seats for the declaration of results.

DKSH Holdings (Malaysia) Berhad
Minutes of the Thirty-Third (33rd) Annual General Meeting held on May 14, 2025

17. ANNOUNCEMENT OF POLL RESULTS

At 12.00 noon, the Chairman informed that he had received the poll results from Tricor and Asia Securities. Based on the poll results, the Chairman declared that all resolutions were carried:-

(i) Payment of Directors' Fees for the financial year ended December 31, 2024

Ordinary Resolution 1	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	126,511,737	99.9320	110
Voted AGAINST	86,019	0.0679	9

IT WAS RESOLVED THAT the payment of Directors' Fees amounting to MYR280,000.00 for the financial year ended December 31, 2024 be approved.

(ii) Re-election of Mr. Richard Lai Tak Loi as Director of the Company

Ordinary Resolution 2	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	126,597,739	99.9999	114
Voted AGAINST	17	0.0000	5

IT WAS RESOLVED THAT Mr. Richard Lai Tak Loi who retired in accordance with Article 105 of the Company's Constitution, be re-elected as Director of the Company.

(iii) Re-election of Dr. Leong Yuen Yoong as Director of the Company

Ordinary Resolution 3	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	126,591,239	99.9952	112
Voted AGAINST	6,017	0.0047	6

IT WAS RESOLVED THAT Dr. Leong Yuen Yoong who retired in accordance with Article 105 of the Company's Constitution, be re-elected as Director of the Company.

(iv) Re-election of Mr. Oh Sae Ung as Director of the Company

Ordinary Resolution 4	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	126,418,938	99.8587	111
Voted AGAINST	178,818	0.1412	8

IT WAS RESOLVED THAT Mr. Oh Sae Ung who retired in accordance with Article 101 of the Company's Constitution, be re-elected as Director of the Company.

*DKSH Holdings (Malaysia) Berhad**Minutes of the Thirty-Third (33rd) Annual General Meeting held on May 14, 2025***(v) Re-election of Datin Suryani Binti Ahmad Sarji as Director of the Company**

Ordinary Resolution 5	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	126,591,738	99.9952	112
Voted AGAINST	6,018	0.0047	7

IT WAS RESOLVED THAT Datin Suryani Binti Ahmad Sarji who retired in accordance with Article 101 of the Company's Constitution, be re-elected as Director of the Company.

(vi) Re-election of Mr. Senthilathiban Thirunilakantan as Director of the Company

Ordinary Resolution 6	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	127,495,138	99.9189	109
Voted AGAINST	102,618	0.0810	10

IT WAS RESOLVED THAT Mr. Senthilathiban Thirunilakantan who retired in accordance with Article 101 of the Company's Constitution, be re-elected as Director of the Company.

(vii) Re-appointment of Messrs Ernst & Young PLT as Auditors of the Company for the financial year ending December 31, 2025, and to authorize the Directors to fix their remuneration.

Ordinary Resolution 7	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	122,236,438	96.5549	108
Voted AGAINST	4,361,318	3.4450	11

IT WAS RESOLVED THAT the re-appointment of Messrs. Ernst & Young PLT as Auditors of the Company for the financial year ending December 31, 2025 and authorisation to the Board of Directors to fix their remuneration be approved.

(viii) Payment of Final Single Tier Dividend of MYR19.0 sen per share for the financial year ended December 31, 2024

Ordinary Resolution 8	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	126,597,738	99.9999	113
Voted AGAINST	18	0.0000	6

IT WAS RESOLVED THAT the payment of final dividend of MYR19.0 sen per share in respect of the financial year ended December 31, 2024 be approved.

*DKSH Holdings (Malaysia) Berhad**Minutes of the Thirty-Third (33rd) Annual General Meeting held on May 14, 2025***(ix) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**

Ordinary Resolution 9	Number of Shares	% of Voted Shares	Number of poll slips
Voted FOR	9,441,162	1,518	111
Voted AGAINST	99.9839	0.0160	7

IT WAS RESOLVED THAT, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries ("DKSH Group") to enter into all arrangements and/or transactions involving the interests of Directors, major shareholders or persons connected with the Directors and/or major shareholders of DKSH Group ("Related Parties") as specified in Section 2.5(a) of the Circular to Shareholders dated April 15, 2025 ("Proposed Mandate") provided that such arrangements and/or transactions are:-

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for the day-to-day operations; and
- (iii) carried out in the ordinary course of business on normal commercial terms which are consistent with DKSH Group's normal business practices and policies, on terms not more favorable to Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company;

AND THAT such authority conferred by the shareholders of the Company upon passing of this resolution pertaining to the Proposed Mandate will continue to be in force until:-

- (i) the conclusion of the next Annual General Meeting of the Company, unless by a resolution passed at that meeting, the authority is renewed; or
- (ii) the expiration of the period within which the next Annual General Meeting is required to be held pursuant to Section 340(2) of the Companies Act, 2016 ("Act") (but must not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) until the authority is revoked or varied by a resolution passed by the shareholders in a general meeting;

whichever is the earlier.

AND THAT the Directors of the Company be and are hereby empowered to complete and to do all such acts and things, including executing all such documents as may be required, as they may consider expedient or necessary to give effect to this resolution.

18. TERMINATION

There being no further business, the Meeting ended at 12:10 p.m. with a vote of thanks to the Chair.

Read and confirmed as correct

Signed by:

Oh Sae Ung

Oh Sae Ung

Chairman

Date: August 22, 2025